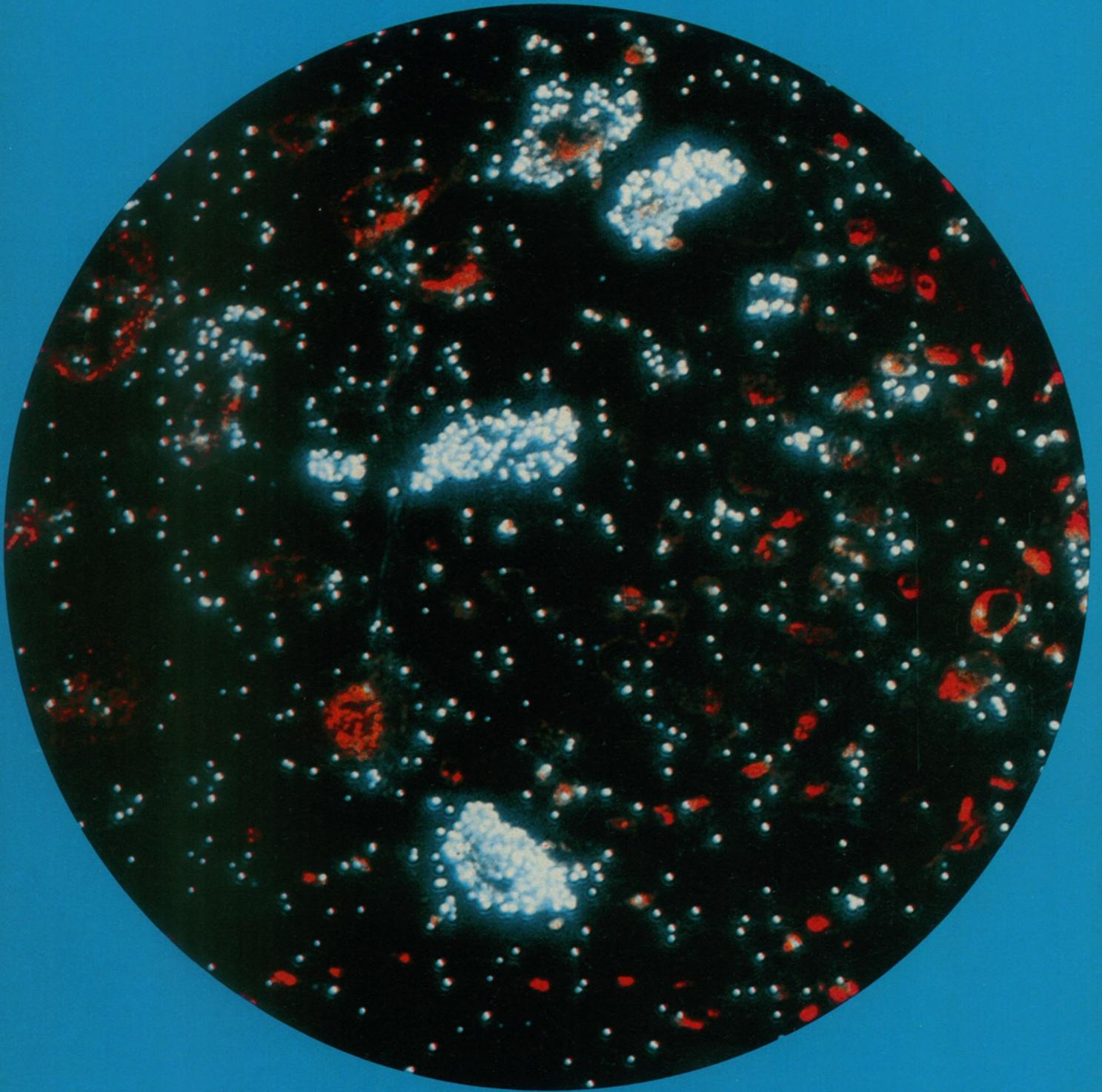


SCIENCE NEWS

JANUARY 31, 1981
VOL. 119, NO. 5



Nerve Cells in Action

Forming A Corporation Not Just For The Wealthy

With a small, one-person business, the advantages can be tremendous

Maybe you think forming your own corporation is just for the rich. Many people believe that. But it's just not true. Nearly all wealthy people own corporations. But anyone can form one at surprisingly low cost.

Thanks to a revolutionary new method, you can set up your own corporation without expensive lawyers, all by mail and without ever leaving home. And it's 100% safe, ethical, and legal.

Your own small corporation is our country's number one way to financial success. This year the IRS tells us there will be at least 5,000 new millionaires. Over 95% of them built their fortunes through a privately owned corporation. Therefore, a successful, privately owned corporation represents the best of the American Dream.

And you don't need a big staff or big money.

Most corporations are started with little or no capital, and with only one employee—the owner.

A business revolution has occurred in recent years. Nearly half a million people have already been helped in forming small corporations with the aid of a remarkable book. It's called: *How To Form Your Own Corporation Without A Lawyer For Under \$50* by Ted Nicholas. It's now in its fully revised and updated 12th edition. And now you can get your own personal copy to examine—without risk—to learn how a corporation applies to you and how you can reap maximum benefits.

Most men and women who have used the incorporation system outlined in the book are simple one-person business operations. These businesses were often started on a part-time basis by people right in their own homes. You'll save from \$300 to over \$2,000 in unnecessary legal fees by the do-it-yourself simplified method. Tear-out forms are right in the book; certificate of incorporation, minutes, by-laws, everything you need. And you can complete the forms in less than five minutes!

You too can start your small business corporation in your spare time while you keep your present job. Another possibility is that you may be able to turn your present job into a corporation of your own. And you'll be shown exactly how to do this.

Your own corporation gives you personal protection. Your personal liability will be limited just to what you put in the corporation itself. Your home, furniture, cars, and personal cash are all protected in the event of any business disaster.

You'll see how to begin with little or no

capital—zero capital, if you prefer.

All you need is a marketable idea, product or service. Then your potential for building real wealth is enormous. Ted Nicholas' remarkable book will help trigger many new ideas.

Your own corporation can be used as a personal tool to gain all types of legitimate tax deductions. It will become *the ultimate tax shelter* for you. For example, a new car purchase or lease is tax deductible over the life of the car. So are gasoline expenses and repairs. The same goes for other equipment used in your business. There are *hundreds* of legal tax deductions.

If you have an office at home, you can pay rent to yourself and get tax deductions for doing so.

You may choose to set up a lucrative pension and profit-sharing plan with yourself as the main beneficiary. You can gain far greater benefits than unincorporated people do.

As an owner of a corporation, you'll have plenty of company. Over 30,000 new ones are formed each and every month. Ninety-eight per cent of them are small businesses, often just one individual working from home.

We live in a land wherein the corporation is king. Even the government recognizes this. To encourage small business expansion, the tax on small corporations was recently *reduced* to only 17% of up to the first \$25,000 in income. And this is *after* all the tax deductions have been taken.

As attractive as it is, incorporation is not

Reader and Reviewer Comments about this remarkable book:

"Would have been deterred from incorporating if we had to use normal routes and expenses."

Michael G. Bate
Independent Carpets of America, Inc.
Rochester, NY

"This book succeeds...because it fills a real need. Brought public information that previously had to be bought from an attorney."

Publisher's Weekly

"Anyone thinking of incorporating...should not skip any pages."

Sacramento Bee

"Impressed by speed, efficiency and cost."

Roger Beardwood
Woodcat Investments, Inc.
France

for everyone and may not be for you. However, the book will help you decide if it would be advantageous for you now or perhaps later. All the advantages and disadvantages are reviewed. If you decide to incorporate, it can be done by mail within 48 hours. You never have to leave the privacy of your home.

The author started his business without any capital at the age of 22. Without credit or experience, he raised \$96,000 to begin a confectionary business. From that starting point grew a chain of 30 stores. At the age of 29, he was selected as one of the outstanding businessmen in the nation. This resulted in an invitation to the White House to meet the President.

He wrote the book *How To Form Your Own Corporation Without A Lawyer For Under \$50* because he felt many more people could become corporate presidents of their own companies. The book has become the largest single source of new corporations in America.

Just picture yourself president of your own corporation. The book gives you the information you need to make your decision.

As a bonus for ordering the book now, we'll send you absolutely free a portfolio of valuable information. It's called "The Income Plan" and normally sells for \$9.95. It describes a unique plan that shows you how to convert most any job into your own corporation. You'll increase your take-home pay by up to 40% without an increase in salary or even changing jobs in many cases.

If you are an employer, learn how to operate your business with independent contractors rather than employees. This means that you'll have no payroll records or withholding taxes to worry about. And you'll be complying with all IRS guidelines. "The Income Plan" includes forms, examples and sample letter agreements to make it possible.

As publishers, we guarantee your purchase in the fairest way known. If you feel the book is not all that we've described, return it undamaged within two weeks and we'll promptly and courteously refund your money. If you should decide to return it, you may keep the bonus, "The Income Plan", for your trouble.

To get your copy, write the words "Corporation Book and Bonus" on a plain sheet of paper, along with your name and address. Enclose a check or money order for \$14.95. There is no sales tax on your order and your purchase price is tax deductible. Mail your order to Enterprise Publishing, Inc., Dept. SC-12C, 725 Market Street, Wilmington, Delaware 19801.