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Commentary •

A Thank-You to Our Subscribers

The four largest science magazines — DISCOVER, SCIENCE 86, SCIENCE DIGEST and SCIENTIFIC AMERICAN — all have circulations over 500,000 and all have been having financial problems. In fact, the losses of SCIENCE 86, published by the American Association for the Advancement of Science, and of SCIENCE DIGEST, published by Hearst Corp., have been so severe that both have been sold to Time, Inc. (publisher of DISCOVER) and folded. And SCIENTIFIC AMERICAN has been sold to German publishing company Verlagsgruppe Georg von Holtzbrink but will continue publication.

SCIENCE NEWS, with a circulation of roughly one-third that of the smallest of the big four, is financially healthy. This all raises an interesting question: Why don't we have the problems of those large monthlies?

There are many reasons, but by far the most important is that SCIENCE NEWS is a subscriber-supported magazine, i.e., a magazine whose subscriptions support virtually the entire cost of editorial, promotion, printing, distribution and over-

head. Paid advertising revenue, which is so important to the others, is so minor to us as to be virtually irrelevant. We do run ads, but most of them are for our Book Order Service, which sells a lot of books but does not generate a significant financial surplus.

Most other magazines, including the big four, are dual-support publications, deriving their revenues from a combination of subscriptions and advertising. To survive, they need both. This complicates the situation considerably, as decisions to advertise in a magazine are made on the basis of whether its subscribers constitute a group of potential purchasers for the products advertised. The big four have been able to attract large numbers of subscribers but have not been able to convince enough advertisers that these subscribers are good targets for ads. Since substantial advertising revenue is needed to break even, the lack of such revenue has meant large losses.

The situation for SCIENCE NEWS is quite different. We have subscribers who like

our magazine well enough to pay the subscription price required to make up for the lack of an advertising subsidy. Demographics and lifestyle of the subscribers don't matter to us, and we care not whether you are male or female, what your income level is, whether you intend to buy cameras or stereos, whether you drink vodka or whether you travel a lot.

Do our subscribers like SCIENCE NEWS? As somebody noted recently, subscribers don't give awards, so we can't use that measure. But there is one good indicator—the subscription renewal rate. The SCIENCE NEWS renewal rate, as determined by the Audit Bureau of Circulation, is 64.55 percent, one of the highest in the United States for general-circulation magazines. In fact, most general-circulation magazines have such a low renewal rate that they do not even publish the figures.

And so to you subscribers, we would like to say thank you. We think we have a good magazine, and we are glad that you think so too. For you make it possible for us to survive in the stormy seas of general science magazine publishing. We are grateful. — E. G. Sherburne Jr., Publisher

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